# **Terms of Service for \$BAI Token Sale**

#### Introduction

Welcome to blockai.dev. These Terms of Service ("Terms") govern your participation in the \$BAI token sale and the subsequent use of \$BAI tokens as a utility token on the blockai.dev platform. The \$BAI token is designed as a utility token to be used exclusively on the blockai.dev platform to redeem services related to Blockchain and Artificial Intelligence ("AI").

By participating in the \$BAI token sale, you agree to be bound by these Terms, our Privacy Policy, and any other terms and conditions that may apply. These Terms affect your legal rights and obligations, so please read them carefully.

## **Eligibility**

Participation in the \$BAI token sale is only open to individuals and entities that can form legally binding contracts under applicable law. By participating in the token sale, you represent and warrant that you are of legal age to form a binding contract and are not a person barred from receiving services under the laws of any applicable jurisdiction.

#### **Token Sale**

- The \$BAI tokens are available for purchase during the private sale period, ending on March 31, 2024, or until the allocated tokens are sold out.
- Participants will receive an extra 10% bonus in \$BAI tokens, which will be credited after a 6-month locking period.
- The \$BAI token does not constitute any share, stake, or security or equivalent rights, including, but not limited to, any right to receive future revenue shares, intellectual property rights, or any other form of participation in or relating to the blockai.dev platform.

### **Use of Tokens**

- \$BAI tokens are intended to be used as a utility token on the blockai.dev platform and are not designed for investment.
- Tokens can be used to redeem services related to Blockchain and AI offered on the blockai.dev platform.

## **No Refund Policy**

#### All Sales are Final:

By participating in the \$BAI token sale, you acknowledge and agree that all purchases of \$BAI tokens are final. There will be no refunds or cancellations except as may be required by applicable law or regulation.

#### • No Refund on Service Closure or Changes:

You further acknowledge and accept that the blockai.dev platform may undergo changes, including but not limited to, modification of features, discontinuation of services, or closure of the platform. Such changes will not entitle you to any refunds of \$BAI tokens purchased, regardless of whether such changes have materially altered the utility of \$BAI tokens or the ability to redeem services on the platform.

#### Acknowledgement of Risks:

You understand that blockchain and digital assets are new and untested technologies. Participation in the token sale and the acquisition of \$BAI tokens involves substantial risk. Prices can fluctuate on any given day. Due to such price fluctuations, you may increase or lose value in your assets at any given moment. Any token may be subject to large swings in value and may even become worthless. You should carefully consider whether holding \$BAI tokens is suitable for you in light of your financial condition.

## **Compliance with Laws**

You are responsible for determining what, if any, taxes apply to your purchase of \$BAI tokens. You are also responsible for withholding, collecting, reporting, and remitting the correct taxes to the appropriate tax authorities. By purchasing \$BAI tokens, you agree that the platform is not responsible for determining whether taxes apply to your transaction or for collecting, reporting, or remitting any taxes arising from the sale of \$BAI tokens.

## **Limitation of Liability**

To the fullest extent permitted by law, in no event will blockai.dev, nor its directors, employees, partners, suppliers, or affiliates, be liable for any indirect, incidental, special, consequential, or punitive damages, including without limitation, loss of profits, data, use, goodwill, or other intangible losses, resulting from your access to or use of or inability to access or use the tokens.

## **Changes to the Terms**

We reserve the right to modify or replace these Terms at any time in our sole discretion. We will make reasonable efforts to provide notice of any changes. By continuing to access or use our services after those revisions become effective, you agree to be bound by the revised terms.

## **Governing Law**

These Terms shall be governed and construed in accordance with the laws of [Jurisdiction], without regard to its conflict of law provisions.

#### **Contact Us**

If you have any questions about these Terms, please contact us at:

#### **BlockAl Limited**

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